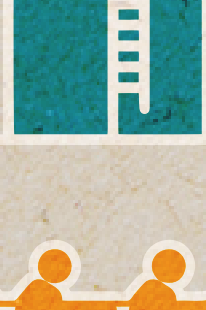# Workplace Silos

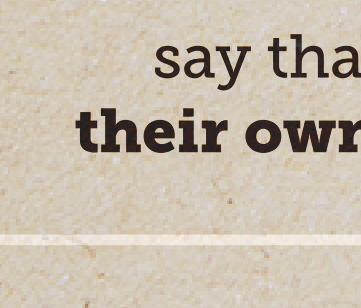"Silos—and the turf wars they enable—devastate organizations. They waste resources, kill productivity, and jeopardize the achievement of goals."

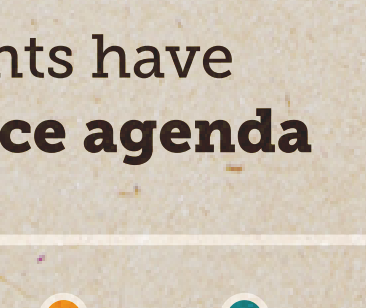—Patrick Lencioni, Silos, Politics, and Turf Wars

Are Silos Costing You?
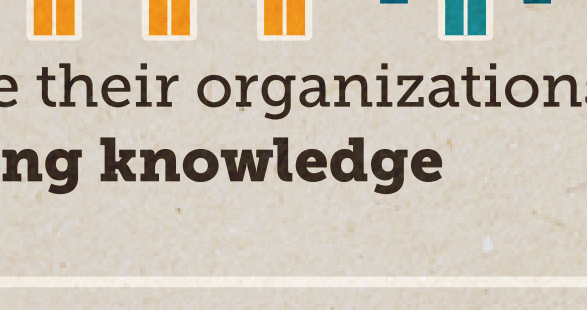
55% of companies have siloed teams
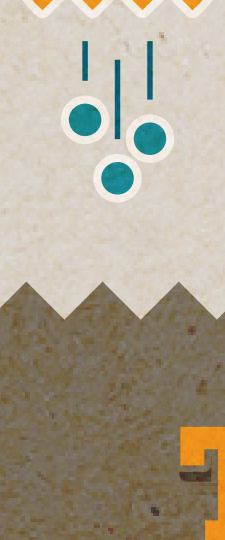
40% of companies say that different departments have their own customer experience agenda

Only **1 OUT OF 4** senior executives describe their organizations as **effective at sharing knowledge**
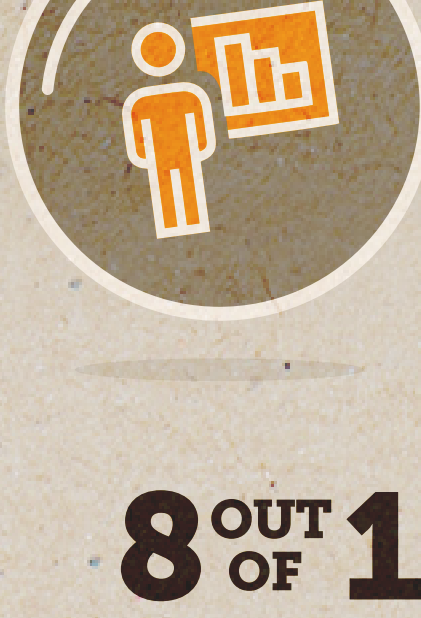
Fortune 500 companies lose an estimated **$31.5 billion per year** by failing to share knowledge across teams

The Slippery Slope of Silos

1. Misaligned priorities
2. Lack of trust between teams
3. Information hoarding
4. Drop in operational efficiency
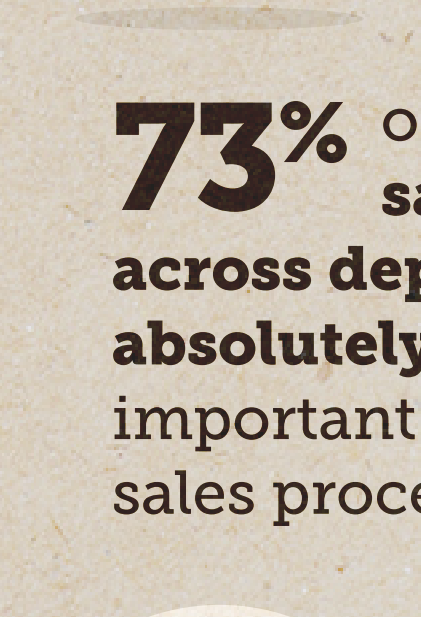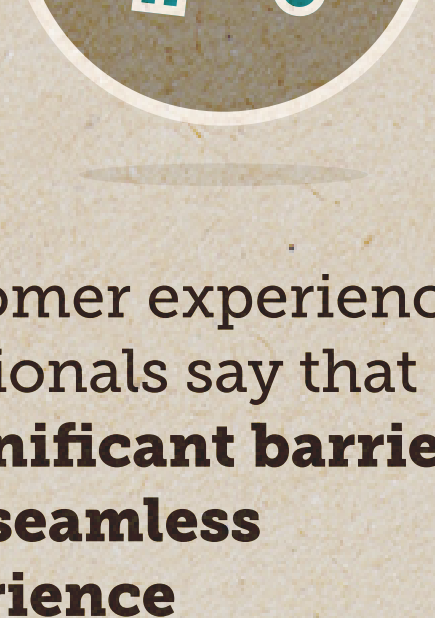5. Drop in employee engagement
6. Poor customer experience

## No Matter Your Role, Collaboration Is Key

86% of corporate executives, employees, and educators cite lack of collaboration or ineffective communication for workplace failures

8 OUT OF 10 of marketers say that silos prevent them from knowing how campaigns are performing across different channels

41% of customer experience professionals say that silos pose a significant barrier to providing a seamless customer experience

73% of sales teams say collaborating across departments is absolutely critical or very important to their overall sales process
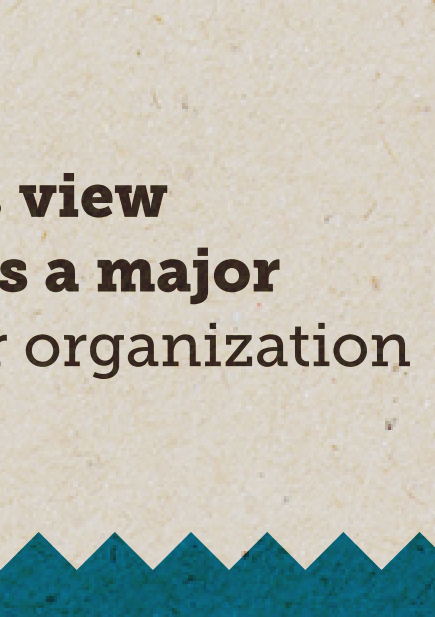
7 OUT OF 10 IT professionals **view collaboration as a major priority** in their organization
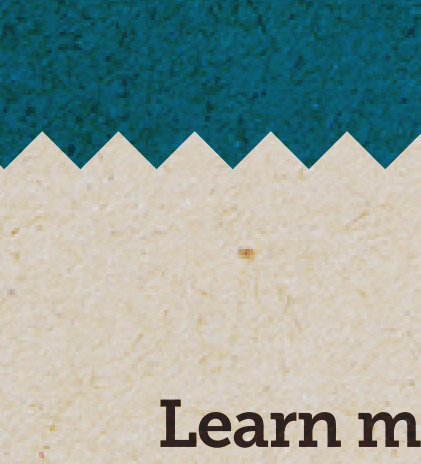
Bust Silos by Encouraging Collaboration

High-performance organizations are **5.5x more likely** than lower-performers **to encourage collaboration**
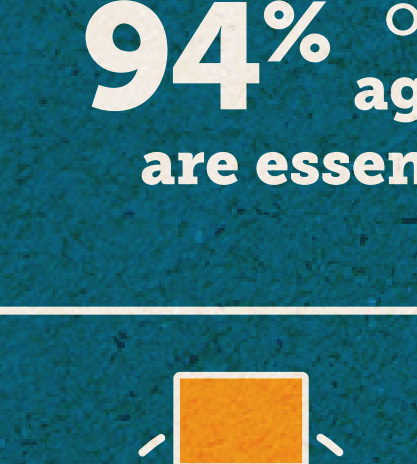
3 OF 5 companies say the solution to reaching their goals is collaborating more across functions

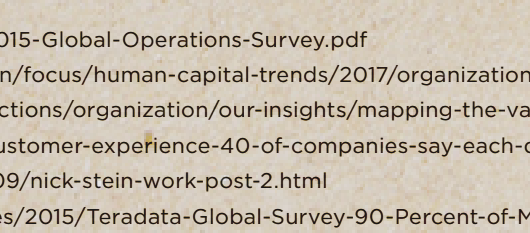**94%** of organizations say agility and collaboration are essential to their success

83% of knowledge workers depend on technology to collaborate

Collaboration and process tools can improve productivity by **20-30%**

Learn more about how a centralized knowledge sharing platform can bust silos. Visit bloomfire.com and follow @bloomfire on Twitter.

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Sources:
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https://www.mckinsey.com/business-functions/organization/our-insights/mapping-the-value-of-employee-collaboration
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