

Costs of Institutional Knowledge Loss



Reputational Damage

Damage to reputation and customer attrition due to quality and service issues, mistakes, and errors.

Damaged Relationships

Strained relationships with suppliers and customers as long-standing ties are disrupted.



Productivity Loss

Employees struggle with new roles and added responsibilities, leading to inefficiencies.

Training Costs

Expenses grow as new employees are onboarded and trained.

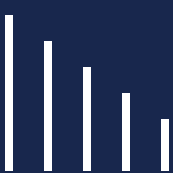


Drop in Innovation

A noticeable decline in innovation, creativity, and collaboration.

Rehiring Costs

High costs incurred to fill roles, encompassing rehiring of former employees and consultants.



Lowered Morale

A deteriorating company culture leads to decreased employee satisfaction, prompting further departures and subsequent knowledge drain.